

TRADELINES DOTBIZ INVESTMENT LIMITED

An Analytical Report on



ANALYSIS NARRATED BY: Orefuwa Adebowale

NGX BANKING COMPANIES

BANK NAME	MARKET CAPITALIZATION (as at 14 th of July, 2022)
ACCESS CORP	328,793,337,003.50 (Naira)
ETI	194,505,242,879.00 (Naira)
FBNH	391,258,691,432.80 (Naira)
FCMB	60,002,213,584.62 (Naira)
FIDELITY BANK	92,139,854,533.14 (Naira)
GTCO	609,225,409,936.80 (Naira)
JAIZ BANK	30,396,231,691.76 (Naira)
STANBIC	434,707,254,818.65 (Naira)
STERLING BANK	44,625,148,095.30 (Naira)
UBA	256,495,660,260.00 (Naira)

Long Term Technical Analysis on NGX Banking Sector

UBN	158,708,102,694.60 (Naira)
UNITY BANK	5,260,202,073.90 (Naira)
WEMA BANK	43,717,728,224.00 (Naira)
ZENITH BANK	693,862,512,670.60 (Naira)

Long Term Technical Analysis on NGX Banking Sector

The **NGX BANKING INDEX** was designed to provide an investable benchmark to capture the performance of the banking sector, this index comprises the most capitalized and liquid companies in banking. The index is based on the market capitalization methodology.

A summary of the technical analysis of all the banks in the banking sector under the NGX banking index, in alphabetical order (A-Z) from Access Holdings Plc to Zenith Bank Plc.

The analysis were given based on the weekly time frame making use of same indicators on all the stock price chart and stating the buy and sell levels of the indicators, the current trend, and analyst comment.



TRADING INFORMATION

Trading Symbol:	ACCESSCORP
Sector:	Financial Sector
Market Cap:	328,793,337,003.50 (as at 14 th of July, 2022)
Shares Outstanding:	35,545,225,622.00 (as at 14 th of July, 2022)
Share Price:	N9.25 (as at 14 th of July, 2022)
Volume:	6,421,892.00
Value:	59,690,475.85

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	9.50	S1	9.40
R2	9.59	S2	9.30
R3	9.95	S3	Unknown

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	9.73 (Sell)
RSI (14)	38.59 (Sell)
MACD (12,26)	1.930 (Buy)
STOCH (9,6)	27.668 (Sell)

Chart Pattern
Inverted Wave 1,2,3,4 & 5 forming

Current Trend
Downtrend

Analyst Comment
Wait for Wave 5 to form before buying on long term

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TRADING INFORMATION

Trading Symbol:	ETI
Sector:	Financial Sector
Market Cap:	194,505,242,879.00 (as at 14 th of July, 2022)
Shares Outstanding:	18,349,515,215.00 (as at 14 th of July, 2022)
Share Price:	N10.6 (as at 14 th of July, 2022)
Volume:	149,040.00
Value:	1,508,995.50

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	12.79	S1	9.81
R2	15.08	S2	8.56
R3	16.82	S3	4.92

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	9.73 (Buy)
RSI (14)	45.24 (Neutral)
MACD (12,26)	0.270 (Buy)
STOCH (9,6)	24.960 (Sell)

Chart Pattern
Wave 1,2,3,4 & 5 formed and Corrective Wave ABC forming

Current Trend
Downtrend

Analyst Comment
Wait for Corrective Wave C to forming before buying on long term

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TRADING INFORMATION

Trading Symbol:	FBNH
Sector:	Financial Sector
Market Cap:	391,258,691,432.80 (as at 14 th of July, 2022)
Shares Outstanding:	35,895,292,792.00 (as at 14 th of July, 2022)
Share Price:	N10.9 (as at 14 th of July, 2022)
Volume:	7,408,141.00
Value:	78,782,239.35

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	11.94	S1	9.81
R2	12.80	S2	7.10
R3	13.86	S3	4.91

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	10.59 (Buy)
RSI (14)	48.04 (Neutral)
MACD (12,26)	-0.020 (Sell)
STOCH (9,6)	58.333 (Buy)

Chart Pattern
Cup and handle forming

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait for next buy level to form

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Long Term Technical Analysis on NGX Banking Sector



TRADING INFORMATION

Trading Symbol:	FCMB
Sector:	Financial Sector
Market Cap:	60,002,213,584.62 (as at 14 th of July, 2022)
Shares Outstanding:	19,802,710,754.00 (as at 14 th of July, 2022)
Share Price:	N3.03 (as at 14 th of July, 2022)
Volume:	313,664.00
Value:	940,978.94

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	3.85	S1	2.92
R2	4.52	S2	1.44
R3	4.92	S3	0.98

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	3.228 (Sell)
RSI (14)	42.20 (Sell)
MACD (12,26)	0.014 (Buy)
STOCH (9,6)	52.736 (Neutral)

Chart Pattern
Round bottom pattern forming

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait for next buy level to form

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TRADING INFORMATION

Trading Symbol:	FIDELITYBK
Sector:	Financial Sector
Market Cap:	92,139,854,533.14 (as at 14 th of July, 2022)
Shares Outstanding:	28,974,707,023.00 (as at 14 th of July, 2022)
Share Price:	N3.18 (as at 14 th of July, 2022)
Volume:	3,862,305.00
Value:	12,183,926.87

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	3.37	S1	3.26
R2	4.06	S2	2.84
R3	Unknown	S3	2.51

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	3.022 (Buy)
RSI (14)	47.44 (Neutral)
MACD (12,26)	0.082 (Buy)
STOCH (9,6)	23.381 (Sell)

Chart Pattern
Inverted Shoulder Head Shoulder pattern formed

Current Trend
Uptrend

Analyst Comment
Wait because uptrend line is not yet broken

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TRADING INFORMATION

Trading Symbol:	GTCO
Sector:	Financial Sector
Market Cap:	609,225,409,936.80 (as at 14 th of July, 2022)
Shares Outstanding:	29,431,179,224.00 (as at 14 th of July, 2022)
Share Price:	N20.7 (as at 14 th of July, 2022)
Volume:	6,023,860.00
Value:	123,747,286.15

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	24.41	S1	20.29
R2	27.32	S2	17.59
R3	29.54	S3	14.20

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	25.07 (Sell)
RSI (14)	35.57 (Sell)
MACD (12,26)	-1.460 (Sell)
STOCH (9,6)	17.195 (Over Sold)

Chart Pattern
Shoulder Head Shoulder formed

Current Trend
Downtrend

Analyst Comment
Wait because price is still in downward correction phase

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TRADING INFORMATION

Trading Symbol:	JAIZBANK
Sector:	Financial Sector
Market Cap:	30,396,231,691.76 (as at 14 th of July, 2022)
Shares Outstanding:	34,541,172,377.00 (as at 14 th of July, 2022)
Share Price:	N0.88 (as at 14 th of July, 2022)
Volume:	5,557,640.00
Value:	4,861,881.32

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	0.90	S1	0.90
R2	0.96	S2	0.79
R3	0.97	S3	0.69

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	0.75 (Buy)
RSI (14)	57.47 (Buy)
MACD (12,26)	0.060 (Buy)
STOCH (9,6)	62.710 (Buy)

Chart Pattern
Round bottom forming

Current Trend
Uptrend

Analyst Comment
Wait and watch because price might get to consolidate

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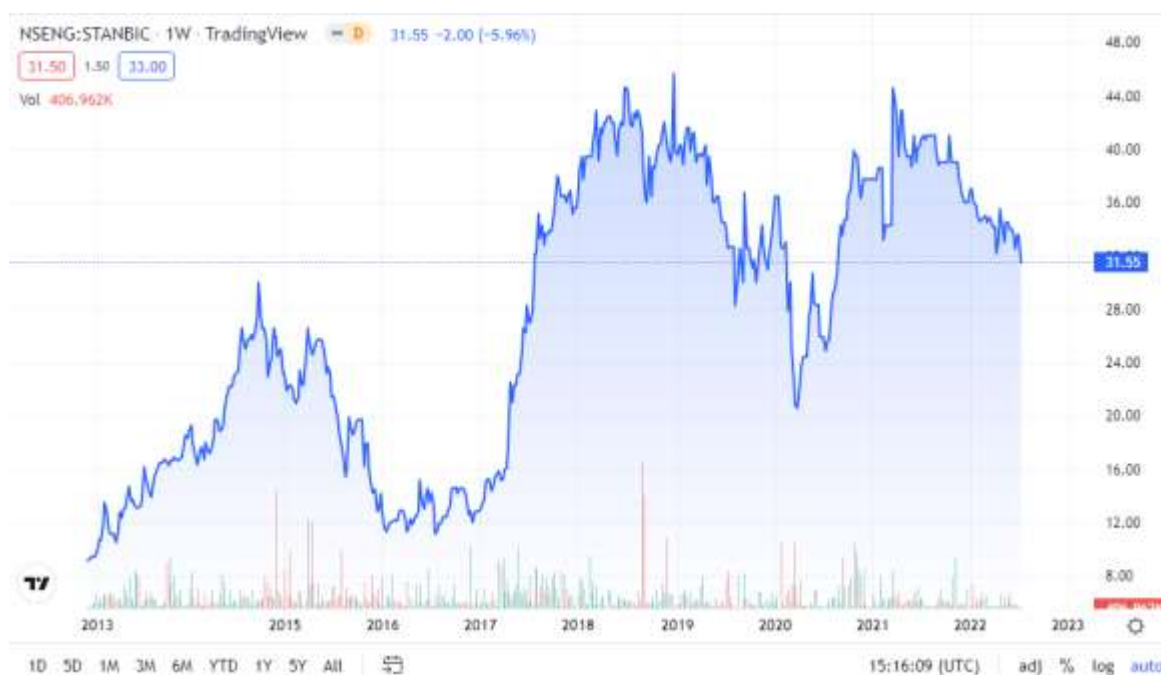
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TRADING INFORMATION

Trading Symbol:	STANBIC
Sector:	Financial Sector
Market Cap:	434,707,254,818.65 (as at 14 th of July, 2022)
Shares Outstanding:	12,956,997,163.00 (as at 14 th of July, 2022)
Share Price:	N33.55 (as at 14 th of July, 2022)
Volume:	270,128.00
Value:	8,552,766.20

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	35.76	S1	31.70
R2	38.65	S2	25.53
R3	42.99	S3	20.63

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	35.44 (Sell)
RSI (14)	36.18 (Sell)
MACD (12,26)	-1.010 (Sell)
STOCH (9,6)	36.46 (Sell)

Chart Pattern
Wave 1,2,3,4 & 5 formed

Current Trend
Downtrend

Analyst Comment
Not yet a good buy

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TRADING INFORMATION

Trading Symbol:	STERLNBANK
Sector:	Financial Sector
Market Cap:	44,625,148,095.30 (as at 14 th of July, 2022)
Shares Outstanding:	28,790,418,126.00 (as at 14 th of July, 2022)
Share Price:	N1.55 (as at 14 th of July, 2022)
Volume:	1,621,849.00
Value:	2,458,160.86

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	1.721	S1	1.455
R2	1.850	S2	1.163
R3	2.039	S3	1.050

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	1.551 (Sell)
RSI (14)	49.132 (Neutral)
MACD (12,26)	0.004 (Buy)
STOCH (9,6)	62.155 (Buy)

Chart Pattern
Chart pattern not defined

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait and watch for next trend signal

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Long Term Technical Analysis on NGX Banking Sector



TRADING INFORMATION

Trading Symbol:	UBA
Sector:	Financial Sector
Market Cap:	256,495,660,269.00 (as at 14 th of July, 2022)
Shares Outstanding:	34,199,421,368.00 (as at 14 th of July, 2022)
Share Price:	N7.55 (as at 14 th of July, 2022)
Volume:	14,707,685.00
Value:	109,428,698.30

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	8.24	S1	6.98
R2	8.66	S2	6.01
R3	9.20	S3	4.99

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	7.90 (Sell)
RSI (14)	38.62 (Sell)
MACD (12,26)	-0.160 (Sell)
STOCH (9,6)	11.905 (Over Bought)

Chart Pattern
Chart pattern not defined

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait and watch for next trend signal

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TRADING INFORMATION

Trading Symbol:	UBN
Sector:	Financial Sector
Market Cap:	158,708,102,694.60 (as at 14 th of July, 2022)
Shares Outstanding:	29,120,752,788.00 (as at 14 th of July, 2022)
Share Price:	N5.45 (as at 14 th of July, 2022)
Volume:	93,946.00
Value:	501,714.35

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	6.48	S1	4.62
R2	7.59	S2	3.93
R3	8.36	S3	2.57

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	5.81 (Sell)
RSI (14)	37.898 (Sell)
MACD (12,26)	0.040 (Buy)
STOCH (9,6)	46.069 (Neutral)

Chart Pattern
Symmetrical triangle pattern formed

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait and watch for next trend signal

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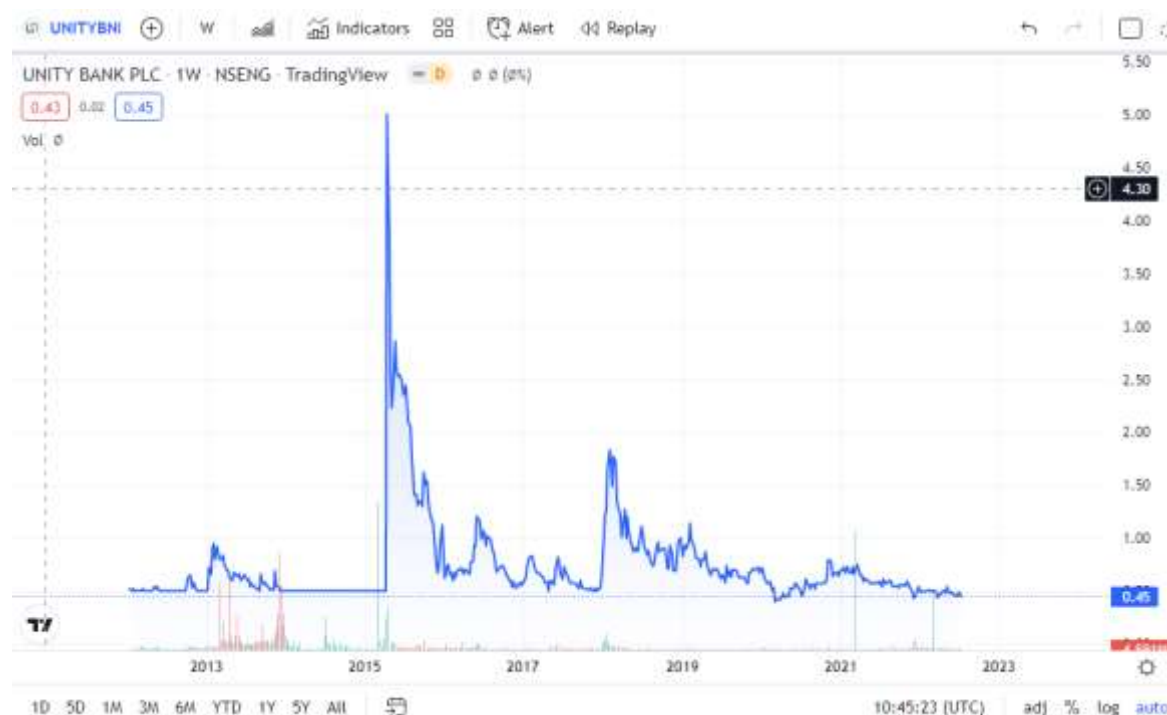
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TRADING INFORMATION

Trading Symbol:	UNITYBNK	
Sector:	Financial Sector	
Market Cap:	5,260,202,073.90	(as at 14 th of July, 2022)
Shares Outstanding:	11,689,337,942.00	(as at 14 th of July, 2022)
Share Price:	N0.45	(as at 14 th of July, 2022)
Volume:	99,426.00	
Value:	17,422.96	

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	0.54	S1	0.45
R2	0.60	S2	0.40
R3	0.75	S3	Unknown

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	0.51 (Sell)
RSI (14)	40.432 (Sell)
MACD (12,26)	-0.020 (Sell)
STOCH (9,6)	33.333 (Sell)

Chart Pattern
Pattern not defined

Current Trend
Ranging/ Consolidating/ Sideways

Analyst Comment
Wait and watch for next buy level

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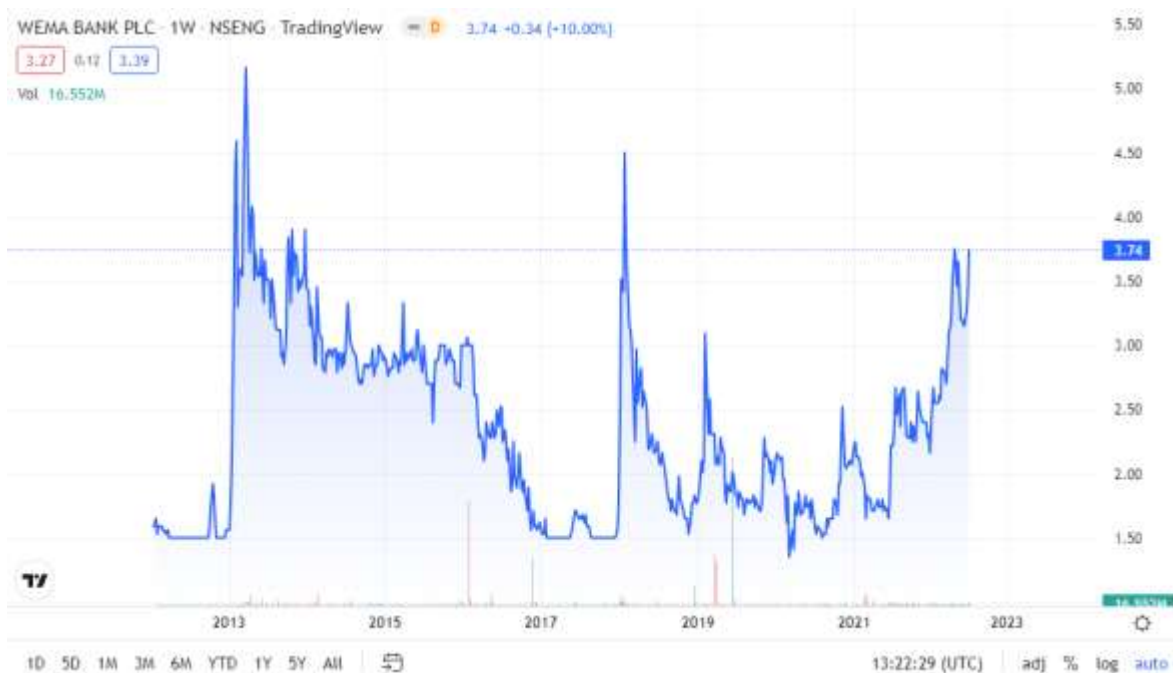
Long Term Technical Analysis on NGX Banking Sector



TRADING INFORMATION

Trading Symbol:	WEMBANK
Sector:	Financial Sector
Market Cap:	43,717,728,224.00 (as at 14 th of July, 2022)
Shares Outstanding:	12,858,155,360.00 (as at 14 th of July, 2022)
Share Price:	N3.4 (as at 14 th of July, 2022)
Volume:	7,774,345.00
Value:	27,008.530.8

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	3.75	S1	3.17
R2	4.49	S2	2.15
R3	5.16	S3	1.65

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	1.99 (Buy)
RSI (14)	76.821 (Over Bought)
MACD (12,26)	0.520 (Buy)
STOCH (9,6)	43.197 (Sell)

Chart Pattern
Triple bottom Pattern

Current Trend
Uptrend

Analyst Comment
Price might get to retrace

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TRADING INFORMATION

Trading Symbol:	ZENITHBANK
Sector:	Financial Sector
Market Cap:	693,862,512,670.60 (as at 14 th of July, 2022)
Shares Outstanding:	31,396,493,786.00 (as at 14 th of July, 2022)
Share Price:	N22.1 (as at 14 th of July, 2022)
Volume:	5,616,951.00
Value:	124,757.632.20

WEEKLY PRICE CHART (as at 14th of July 2022)



Classic Resistance		Classic Support	
R1	26.98	S1	21.51
R2	28.98	S2	15.41
R3	32.00	S3	12.00

Long Term Technical Analysis on NGX Banking Sector

Technical Indicators	Actions
EMA (50)	24.01 (Sell)
RSI (14)	38.793 (Sell)
MACD (12,26)	-0.760 (Sell)
STOCH (9,6)	18.902 (Over Sold)

Chart Pattern
Wave 1,2,3,4 & 5 Pattern

Current Trend
Downtrend

Analyst Comment
Price is on a neckline support, wait and watch

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